

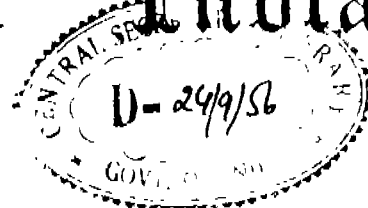
The Gazette



सत्यमेव जयते

PUBLISHED BY AUTHORITY

of India



No. 38]

NEW DELHI, SATURDAY, SEPTEMBER 22, 1956

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PART I—Section 1

Notifications relating to Non-Statutory Rules, Regulations and Orders and Resolutions issued by the Ministries of the Government of India (other than the Ministry of Defence) and by the Supreme Court

OFFICE OF THE SECRETARY TO THE PRESIDENT

New Delhi, the 18th September 1956

No. 28-Pres./56.—The President is pleased to award the Police Medal for gallantry to the undermentioned officer of the Uttar Pradesh Police:—

Name of the Officer and Rank.—Shri Dharam Pal Verma, I.P.S., Superintendent of Police, Mathura.

Statement of services for which the decoration has been awarded.—On October 11, 1955, in the early morning Shri Dharam Pal Verma, Superintendent of Police, Mathura, received information that three notorious dacoits Ghurey, Har Prasad and Nathi, all heavily armed, were in a thick Bajra field near Village Rasmai awaiting the arrival of other members of the gang. He immediately collected an available force of 2 C.Is., 2 Sub-Inspectors and 58 other ranks and proceeded to the spot. On reaching there he divided his force into four sections which encircled the field and took up their positions. Shri D. P. Verma with two Tommy-guns crawled up to a raised mud-platform, situated about 20 feet inside the field. When the dacoits detected his presence, they immediately opened fire at him. One bullet whizzed past his head and Shri Verma had a very narrow and lucky escape. The Police party fired a few rifle shots and demanded the surrender of the dacoits. Shri Verma then fired two rifle grenades at the dacoits with no effect as the dacoits had firmly entrenched themselves behind excellent cover.

Realising that long-range firing of his men was ineffective, Shri Verma ordered each police section to move forward and close on to the dacoits. He himself, regardless of the continuous and heavy fire moved from one section to another in order to encourage his men and keep them moving. The force led by him continued crawling inch by inch till the encirclement had been narrowed down to a radius of 50 yards. Intensive firing from 2 sections was then ordered which resulted in the shooting dead of Har Prasad and Ghurey. The third dacoit Nathi had separated from his other two associates and was still present somewhere in the field. The combing of this portion of the field was then continued and after about half an hour, Nathi was also shot dead in a close fight. The dacoits had put up a desperate gun battle for about three and half hours in broad day light and it is creditable that the police party remained completely unscathed.

The dacoits Har Prasad, Ghurey and Nathi had created a reign of terror on the Mathura-Aligarh-Agra borders and had been responsible for no less than 16 cases of dacoity, 2 of robbery and 4 of murder.

Throughout this operation which was planned and ably executed, Shri D. P. Verma displayed high qualities of leadership and gallantry which were inspiring to the men whom he commanded.

2. This award is made for gallantry under rule 4 (i) of the rules governing the award of the Police Medal.

C. S. VENKATACHAR, Secy. to the President.

PLANNING COMMISSION

New Delhi, the 13th September 1956

No. P.C.(SR)69/56.—Prof. P. C. Mahalanobis, F.R.S., and the Inspector General of Forests, Ministry of Food and Agriculture New Delhi have been appointed as Members of the Panel of Scientists whose constitution was announced in Planning Commission's Regulation No. PC(SR)69/56, dated the 10th April, 1956.

M. M. THOMAS, Under Secy.

MINISTRY OF HOME AFFAIRS

New Delhi-2, the 14th September 1956

No. 44/1456-Poll(I).—The following statement showing the number of persons in detention under the Preventive Detention Act, 1950 (No. IV of 1950), in various States as on the 30th June 1956, is published for general information :—

No. of persons in detention under the Preventive Detention Act, 1950, on the 30th June, 1956.							
Name of the State	Detained under Section 3(I) (a)						Grand Total
	Clause			Total of Col. 2-4	Under Sec- tion 3(I)(b)		
	(i)	(ii)	(iii)				
1	2	3	4	5	6	7	
1. Andhra . . . . .	..	..	..	..	..	..	..
2. Assam . . . . .	..	..	..	..	..	..	..
3. Bihar	1	..	..	1	..	1	1
4. Bombay	5	45	..	50	2	52	52
5. Madhya Pradesh . . . . .	..	..	..	..	..	..	..
6. Madras . . . . .	..	..	..	..	..	..	..
7. Orissa . . . . .	..	1	..	1	..	1	1
8. Punjab	1	..	..	1	..	1	1
9. Uttar Pradesh . . . . .	..	..	..	..	..	..	..
10. West Bengal | . . . . .	1	60	..	61	..	61	61
11. Hyderabad . . . . .	..	1	..	1	..	1	1
12. Madhya Bharat . . . . .	..	34	..	34	..	34	34
13. Mysore . . . . .	..	..	..	..	..	..	..
14. PEPSU . . . . .	..	..	..	..	..	..	..
15. Rajasthan . . . . .	..	2	..	2	..	2	2
16. Saurashtra . . . . .	..	..	..	..	..	..	..
17. Travancore-Cochin . . . . .	..	..	..	..	..	..	..
18. Ajmer. . . . .	..	..	..	..	..	..	..
19. Bhopal . . . . .	..	1	..	1	..	1	1
20. Coorg . . . . .	..	..	..	..	..	..	..
21. Delhi	1	2	..	3	..	3	3
22. Himachal Pradesh . . . . .	..	..	..	..	..	..	..
23. Kutch . . . . .	..	..	..	..	..	..	..
24. Manipur . . . . .	..	..	..	..	..	..	..
25. Tripura	1	..	..	1	..	1	1
26. Vindhya Pradesh . . . . .	..	..	..	..	..	..	..
27. Andaman and Nicobar Islands . . . . .	..	..	..	..	..	..	..
TOTAL	10	146	..	156	2	158	158

RAJ KUMAR, Dy. Secy.

THE INSTITUTE OF CHARTERED ACCOUNTANTS
OF INDIA

New Delhi-1, the 10th September 1956

No. 4-CA(1)/756.—In pursuance of Regulation 12 of the Chartered Accountants Regulations, 1949, it is hereby notified that in exercise of the powers conferred by clause (c) of sub-Section (1) of Section 20 of the Chartered Accountants Act, 1949, the Council of the Institute of Chartered Accountants of India has removed from the Register of Members, with effect from the 9th day of May, 1956, owing to death, the name of Shri Trichinopoly Muthu Siva Subramaniam, A/12, Mysore Bank Buildings, Avenue Road, Bangalore-2 (Membership No. 2030).

New Delhi-1, the 17th September 1956

No. 12-Exam.(21)/56.—In partial modification of this Institute's notification of even number, dated the 22nd August, 1956 it is hereby notified that the closing date for the receipt of applications by the Secretary is hereby extended to 1st October, 1956.

E. V. SRINIVASAN, Secy.

CHARTERED ACCOUNTANTS

New Delhi-1, the 14th September 1956

No. 48-CA(1)/56.—In pursuance of sub-section (3) of Section 18 of the Chartered Accountants Act, 1949, a copy of the audited accounts and the Report of the Council for the period ending 31st March 1956, is hereby published for general information:

THE INSTITUTE OF CHARTERED ACCOUNTANTS
OF INDIA

SEVENTH ANNUAL REPORT OF THE COUNCIL FOR THE
YEAR ENDED 31ST MARCH, 1956

[Issued under Section 18 (5) of the Chartered
Accountants Act, 1949]

THE COUNCIL:

The Second Council which was constituted on the 16th September 1952, stood dissolved on the 16th September 1955, and a new Council was constituted partly by election and partly by nomination as provided in the Chartered Accountants Act and Regulations, 1949. The new Council, whose first meeting was held on the 16th September 1955, consists of the following members and there has been no change in the composition of the Council during the period under report:

Aiyar, R. V.	Calcutta
Balagangadharan, R.	Madras
Banerjee, S. N.	Calcutta
Basu, A. C.	Calcutta
Basu, G.	Calcutta.
Bhandari, P.N.	New Delhi.
Bhatt, D. L.	Bombay
Chokshi, C. C.	Bombay
Chopra, S. P.	New Delhi
Dandeker, S. B.	Calcutta
Desai, S. N.	Bombay
Fergie, A. M. S.	Calcutta
Kaul, B. K.	New Delhi
Mody, N. R.	Bombay
Mukherjee, C. P.	Calcutta
Nargolwala, S. D.	New Delhi
Raijl, N. M.	Bombay
Sastri, C. S.	Madras
Shah, N. M.	Bombay
Sharma, J. N.	Kanpur
Suryanarayana Iyer, S.	Madras
Vaidyanath Aiyar, S.	New Delhi
Varma, K.	Cochin
Venkatesan, R.	Madras

PRESIDENT AND VICE-PRESIDENT:

Shri N. R. Mody (Bombay), who was elected President at the Fifth Annual Meeting, continued in office upto the 16th September 1955.

Shri C. S. Sastri (Madras) was Vice-President till the 15th September 1955.

At the first meeting of the Third Council held on the 16th September 1955, Shri C. S. Sastri (Madras), was elected President and Shri S. P. Chopra (New Delhi) was elected Vice-President. They held these offices upto the 15th September 1956.

STANDING COMMITTEES:

The following Standing Committees were constituted under Section 17(1) of the Act, and will function till 15th September 1956:

(a) *Executive Committee:*

Shri C. S. Sastri, *President* (Ex officio)
Shri S. P. Chopra, *Vice-President* (Ex officio)
Shri G. Basu
Shri D. L. Bhatt
Shri R. Venkatesan

(b) *Examination Committee:*

Shri C. S. Sastri, *President* (Ex officio)
Shri S. P. Chopra, *Vice-President* (Ex officio)
Shri S. N. Banerjea
Shri A. C. Basu
Shri C. C. Chokshi

(c) *Disciplinary Committee:*

Shri C. S. Sastri, *President* (Ex officio)
Shri S. P. Chopra, *Vice-President* (Ex officio)
Shri N. R. Mody
Shri S. D. Nargolwala
Shri N. M. Rajji

Upto the 15th September 1955, the members of the Standing Committees elected in September 1954, continued in office. Full particulars thereof were given in the last Report.

Special Committees were also constituted for the purposes of enrolment of members under clauses (iii) and (iv) of sub-section (1) of Section 4 of the Act, consisting of:

Shri C. S. Sastri, *President*
Shri S. P. Chopra, *Vice-President*
Shri B. K. Kaul, *Joint Secretary to the Government of India, Ministry of Finance, Department of Economic Affairs.*

The following other Committees were also constituted:—

(a) *Coaching Board:*

Shri G. Basu, *Chairman.*
Shri B. K. Kaul.
Shri N. R. Mody.
Shri S. D. Nargolwala.
Shri C. S. Sastri.

(b) *Law Committee:*

Shri N. M. Rajji, *Chairman.*
Shri C. S. Sastri, *President.*
Shri R. Balagangadharan.
Shri C. P. Mukherjee.
Shri N. M. Shah.
Shri J. N. Sharma.
Shri K. Varma.

(c) *Research Committee:*

Shri S. Vaidyanath Aiyar, *Chairman.*
Shri S. P. Chopra, *Vice-President.*
Shri R. V. Aiyar.
Shri P. N. Bhandari.
Shri S. N. Desai.
Mr. A. M. S. Fergie.
Shri N. R. Mody.

(d) *Tentative Committee for Employment:*

Shri S. P. Chopra, *Chairman.*
Shri P. N. Bhandari.
Shri B. K. Kaul.
Shri S. D. Nargolwala.
Shri S. Vaidyanath Aiyar.

MEETINGS OF THE COUNCIL AND THE COMMITTEES:

The particulars regarding the meetings of the Council and its Committees held during the year under report are given below:

	Number of Meetings held in	
	1955-56	1954-55
1. Council	3	3
2. Standing Committees :		
(a) Executive	7	4
(b) Examination	6	6
(c) Disciplinary	10	13
3. Special Committees :		
(a) Under Section 4(I) (iii)	3	1
(b) Under Section 4(I) (iv)	2	1
4. Other Committees :		
(a) Coaching Board	6	4
(b) Law Committee	1	..
(c) Research Committee	1	..
(d) Tentative Committee for Employment	1	..

MEMBERSHIP:

(a) *New Membership:* The number of Members enrolled during the year is as follows:

	1955-56	1954-55
Under Section 4(I) (ii)	369	278
Under Section 4(I) (iii)	16	9
Under Section 4(I) (iv)	1	1
Under Section 4(I) (v)	6	11
Under Section 4(I) (vi)	8	6
Restorations	9	6
	409	311

The particulars of the removals during the year are as follows:

	1955-56	1954-55
Removals for non-payment of fees	8	15
Removals by death	23	17
Removals for other reasons	9	7
	40	39

	Total		Associates		Fellows	
	1955-56	1954-55	1955-56	1954-55	1955-56	1954-55
Members with Certificate of Practice	2386	2129	1476	1315	910	814
Members without Certificate of Practice	966	853	904	798	62	55
	3352	2982	2380	2113	972	869

(b) *Obituary:* The Council records with regret the death of the following members of the Institute upto the date of preparing the Report:

Shri M. R. Krishnamoorthy	Mathurai
Shri Bal Bir Singh Soni	Gurdaspur
Shri A. P. Jayaraman	Nellore
Shri Balchand Maganlal Mehta	Bombay
Shri Madan Gopal	Delhi
Shri Hari Shankar Sohony	Sholapur
Shri Srinivasa Swaminathan	Madras
Shri Krishna Kuppuswamy Iyer	Madras
Shri Padamsy Haridas Gagwani	Bombay
Shri Pappakkudi Samusastrigal Subramania Iyer	Madras
Shri R. S. Venkateswara Iyar	Bombay

Shri Ishar Singh Suri	Calcutta
Shri Benoybrata Chakravarti	Calcutta
Shri Saures Chandra Sen	Calcutta
Shri Home Pestonji Dalal	Bombay

(c) *Register of Members:* A Register of Members has been maintained by the Council as required under Section 19 of the Act. The List of Members as on 1st April 1956 is under print and will be sent when ready to all the members as required under Section 19(3) of the Act.

SECRETARY:

Shri E. V. Srinivasan who was appointed as Secretary on 19th January 1955 continues to hold this office.

ACCOUNTS:

The audited Balance Sheet as on 31st March 1956 and the Income & Expenditure Account for the year ended on that date are appended. The Income & Expenditure Account shows an excess of income over expenditure amounting to Rs. 75,171-11-4 as against Rs. 31,092-15-8 of the preceding year.

The finances of the Institute are on the whole very satisfactory.

AUDITORS:

Shri P. R. Mehra and Shri M. R. Venkataraman were reappointed auditors for the year ended 31st March, 1956.

DISCIPLINARY COMMITTEE:

The present Disciplinary Committee had before it nineteen cases, of which three were referred directly by the Central Government under Regulation 11(8), six left over by the previous Committee and ten referred by the Council including one which was referred back to the Council for further enquiry, by the High Court. The Committee completed reports on six of these cases. The reports of these cases were placed before the Council in accordance with the provisions of the Act and the Regulations.

Altogether thirty-two cases have been disposed of by the Courts and fourteen are pending before them.

A brief outline of the decisions of the Court so far given is indicated below:

Warning	5
Censure	2
Removal (Permanent)	1
Removals (Temporary)	9
Suspension	1
Acquittals	6
Complaints not being proved	7
Case not covered by the Act	1*

*The Council has preferred an appeal to the Supreme Court in this case.

REGIONAL COUNCILS:

There was no change in the membership of the Regional Councils which were constituted in April 1955.

ACT AND REGULATIONS:

The various amendments to the Act previously suggested to Government and fresh suggestions that were received were critically examined by the Law Committee which submitted a report to the Council. The decisions of the Council will be communicated to Government with the request to take up the amendment of the Act at an early date.

Certain amendments to the Regulations have been made during the year.

EXAMINATIONS:

(A) *Centres:* Examinations under the Chartered Accountants Regulations, 1949, are being held from May 1954 at SIX Centres, viz., Allahabad, Bombay, Calcutta, Delhi, Hyderabad (Dn.) and Madras. The Preliminary Examination was held for the first time in November 1955.

(B) *Results:* The following figures will be of interest:

PRELIMINARY EXAMINATION

	November 1955	May 1956
Number of candidates who appeared	6	10
Number of candidates who passed	2	1
Percentage of Passes	33·33	10·00

FIRST EXAMINATION

	May 1955	November 1955	May 1956
Number of candidates who appeared	352	608	950
Number of candidates who passed	112	160	216
Percentage of Passes	30·94	26·32	22·74

FINAL EXAMINATION

	May 1955	November 1955	May 1956
(i) Number of candidates who appeared in both Groups	427	600	707
Number of candidates who passed in both Groups	58	96	60
Percentage of Passes	13·11	16·00	8·49
Number of candidates who passed in Group I only	29	185	70
Number of candidates who passed in Group II only	97	100	56
(ii) Number of candidates who appeared in Group I only	432	543	473
Number of candidates who completed their Final Examination by passing in Group I	89	168	105
Number of candidates who passed in Group I only and are yet to pass in Group II	36	54	43
(iii) Number of candidates who appeared in Group II only	377	470	427
Number of candidates who completed their Final Examination by passing in Group II	60	31	90
Number of candidates who passed in Group II only and are yet to pass in Group I	82	44	22
(iv) Total number of candidates who appeared	1236	1613	1747
Total number of candidates who passed	207	295	255
Percentage of such passes	16·65	18·29	14·60

(C) Medals, Prizes and Certificates:

FINAL EXAMINATION

	November 1955	May 1956
1. The G. P. Kapadia (First President) Gold Medal	A. P. Jain (Muzaffarnagar)	V. S. Sastry (Rajahmundry)
2. The N. M. Shah Prize (value Rs. 200/-) for the best paper on Taxation & Cost Accounting	V. R. Shah (Bombay)	V. Subba Rao (Rajahmundry)
3. The A. F. Ferguson cash prize of Rs. 200/- for the best paper on Auditing	J. Gowrikanthan (Madras)	K. A. Rangaswamy (Madras)
4. Certificates of Merit:		
1st Certificate	A. P. Jain (Muzaffarnagar)	V. S. Sastry (Rajahmundry)
2nd Certificate	B. P. Kanodia (Calcutta)	P. B. Jariwala (Bombay)
3rd Certificate	V. K. Vadhera (New Delhi)	T. R. Swaminathan (Calcutta)

FIRST EXAMINATION

1. The G. P. Kapadia (First President) Silver Medal	B. S. Mehta (Bombay)	(i) S.T.P.S. Jagannadhacharyulu (Puri) (ii) V. A. Philip (Hyderabad)
2. Certificates of Merit:		
1st Certificate	B. S. Mehta (Bombay)	(i) S.T.P.S. Jagannadhacharyulu (Puri) (ii) V. A. Philip (Hyderabad)
2nd Certificate	V. K. Godbole (Poona)	P. Ramasamy (Madras)
3rd Certificate	V. S. Palekar (Bombay)	..

(D) *Exemptions from the First Examination:* In accordance with Regulation 16 of the Chartered Accountants Regulations, 1949, 546 and 352 candidates were exempted from passing the First Examination and were allowed to appear in the Final Examination held in November 1955 and in May 1956 respectively.

(E) *Percentage of Passes:* With the introduction of the Coaching Scheme, it is hoped that the percentage of passes will improve.

(F) *Number of Institutions Recognised:* Ten Institutions have been recognised for the purposes of coaching students for the First Chartered Accountants Examination.

(G) *Articled and Audit Clerks:* During the year, 794 Articled and 470 Audit Clerks were registered.

(H) *Syllabus:* The new syllabus comes into force from 1st July 1956. Under this, the First Examination is abolished and there will now be three examinations, viz., Preliminary, Intermediate and Final.

COACHING SCHEME:

As mentioned in the previous Report, the scheme came into operation as from 1st July 1956. It is now obligatory for a person desirous of entering into articled or audit service to enrol himself for a course of postal tuition with the Coaching Board before his apprenticeship becomes effective. Tuition is optional for those who have registered their service prior to 1st July 1956. During the first year, however, tuition is being provided to students only for the Intermediate Examination. In due course, the scheme will be extended also to the students preparing for the Final Examination.

The enrolment of students has commenced and tuition is also being imparted.

It is hoped that during the coming year the Scheme will be in full swing and the effort of the Council to provide facilities for securing a minimum standard of theoretical knowledge for all examinees of the Institute will be fulfilled.

JOURNAL:

The Journal completed four years of its useful existence with the issue for June 1956.

Shri S. Vaidyanath Aiyar continues to be the Editor.

NEW COMPANIES ACT:

The Companies Act, 1956 came into force on 1st April 1956.

The Research Committee has gone into the form of Balance-sheet and Profit & Loss Account and since prepared a note for the guidance of members.

GOVERNMENT RECOGNITION:

The Council gratefully records the continued support and assistance in its work from Government. Shri C. S. Sastri, President of the Institute, has been appointed as a member of the Company Law Advisory Commission.

EMPLOYMENT FOR MEMBERS:

The Council has obtained particulars from members who seek employment and is taking active steps for utilisation of the services of the members both in public and private sectors. The Tentative Committee for Employment recommended the formation of a regular Employment Committee and this Committee which has since been constituted is taking necessary steps in regard to this matter.

A number of Chartered Accountants have been recruited recently in Government service and in Government controlled undertakings, particularly in the Department of Company Law Administration, Indian Airlines Corporation and Hindustan Steel Ltd.

LIBRARY:

We have at present 1,718 volumes in the library.

POST-GRADUATE TRAINING:

The Council has proposed to start a post-graduate course on 'Management Accountancy' for the members of the Institute with a view to impart specialised training imperative for sound and scientific management so that they could be readily absorbed by industrial and commercial houses, both in the private sector and the public sector.

SEVENTH INTERNATIONAL CONGRESS:

The Council has received an invitation for the Seventh International Congress to be held at Amsterdam in September 1957. A representative delegation is expected to attend.

Shri S. P. Chopra has been requested to read a paper on 'Budgeting and Corresponding Modernization of Accounting' at the Congress.

SECOND CONFERENCE OF MEMBERS:

The Council has decided to hold the Second Conference of Members in April 1957 at Delhi. The following are the subjects on which papers would be read:

1. Audit Reports and Auditor's Responsibilities.
2. Accounting for Management.
3. New Company Law.
4. Recent Trends in Taxation.
5. Corporate Finance.

STAFF:

The Council in conclusion would like to place on record its appreciation of the work done by the Secretary and the staff during the year under report.

E. V. SRINIVASAN, *Secretary.*
S. P. CHOPRA, *Vice-President.*
C. S. SASTRI, *President.*

NEW DELHI;

The 13th September 1956.

THE INSTITUTE OF CHARTERED

BALANCE SHEET AS AT

31-3-55 Rs.	CAPITAL & LIABILITIES	Rs.	As.	P.	Rs.	As.	P.	Rs.	As.	P.
	CAPITAL FUND :									
	As per last Balance Sheet				4,80,380	0	0			
	Add : Due from Associates as	Rs.	As.	P.						
	on 31st March 1955	61,207	8	0						
	Amount received from renewals	150	0	0	61,357	8	0			
					5,41,737	8	0			
	Less : Amounts irrecoverable due to removal of mem- bers				655	0	0	5,41,082	8	0
	Add : Entrance Fee for the year :									
	Fellows				23,400	0	0			
	Associates	Rs.	As.	P.						
		1,20,000	0	0						
4,80,380	Less : Due on 31st March 1956	77,257	8	0	42,742	8	0	66,142	8	0
								6,07,225	0	0
	BUILDING & OTHER FIXED ASSETS FUND :									
3,00,000	As per last Balance Sheet							3,00,000	0	0
	INCOME & EXPENDITURE ACCOUNT :									
	As per last Balance Sheet				1,34,896	6	2			
	Add : Amount transferred from Research Fund				17,215	7	0			
	Coaching Board Expenses 1954-55 written back, now transferred to Coaching Board Fund				2,332	6	6	1,54,444	3	8
1,34,896	Excess of income over Expenditure as per annexed state- ment							75,171	11	4
	RESEARCH FUND :									
	As per last Balance Sheet				63,897	7	9			
	Less : Excess on re-allocation of investments transferred to Income and Expenditure Account				17,215	7	0	46,682	0	9
	Add : Interest income on Research Fund during the year							14,581	0	0
63,897	Less : Expenses for the year							61,263	0	9
								1,408	2	0
								59,854	14	9
	LIBRARY FUND :									
	As per last Balance Sheet							8,469	14	0
8,470	Add : Received during the year							324	0	6
								8,793	14	6
	COACHING BOARD FUND :									
	As per last Balance Sheet							75,000	0	0
	Less : Amount transferred from Income and Expen- diture Account for the year ended 31st March 1955				2,332	6	6			
		Rs.	A.	P.						
	Expenses for the year	14,521	1	0						
75,000	Less : recoverable from Govern- ment of India	7,260	8	6	7,260	8	6	9,592	15	0
								65,407	1	0
	G. P. KAPADIA (1st President)									
	MEDAL FUND :									
	Value of securities as per contra							20,000	0	0
	Income brought forward				751	14	0			
	Add : Interest earned during the year				550	0	0			
					1,301	14	0			
	Excess provided in 1954-55				66	11	6			
					1,368	9	6			
	G.P. KAPADIA (1st President) MEDAL FUND :									
20,752	Less : Cost of medals				411	6	6	957	3	0
64,670	RESERVE FOR CONTINGENCIES STAFF SECURITY DEPOSIT :							89,764	9	3
	Investment value as per contra							2,506	5	2
2,506	Income on investment refundable							102	3	10
								2,608	9	0

ACCOUNTANTS OF INDIA, NEW DELHI

31ST MARCH 1956

31-3-55 Rs.	PROPERTY & ASSETS	Rs.	As. P.	Rs.	As. P.	Rs.	As. P.
	FIXED ASSETS						
	(a) LEASEHOLD LAND AT COST :						
	As per last Balance Sheet			2,100	0 0		
2,100	Expenditure during the year			58	12 0	2,158	12 0
	(b) BUILDING AT COST :						
	As per last Balance Sheet			3,76,332	15 0		
3,09,967	Less : Depreciation upto 31st March 1955	66,365	15 0				
	Depreciation for the year	7,749	0 0	74,114	15 0	3,02,218	0 0
	(c) ELECTRIC INSTALLATIONS AND FITTINGS AT COST :						
	As per last Balance Sheet	42,701	13 6				
	Additions during the year	1,620	9 0	44,322	6 6		
30,429	Less : Depreciation upto 31st March 1955	12,272	13 6				
	Depreciation for the year	3,150	9 0	15,423	6 6	28,899	0 0
	(d) AIR CONDITIONING INSTALLATIONS AT COST :						
	As per last Balance Sheet			77,783	15 0		
54,838	Less : Depreciation upto 31st March 1955	22,945	15 0				
	Depreciation for the year	5,484	0 0	28,429	15 0	49,354	0 0
	(e) FURNITURE, FITTINGS AND SAREE AT COST :						
	As per last Balance Sheet	92,683	0 3				
	Additions during the year	18,465	11 6	1,11,148	11 9		
83,667	Less : Depreciation upto 31st March, 1955	9,016	0 3				
	Depreciation for the year	5,864	11 6	14,880	11 9	96,268	0 0
	(f) OFFICE EQUIPMENTS AT COST :						
	As per last Balance Sheet	23,535	15 9				
	Additions during the year	3,900	12 0	27,436	11 9		
	OFFICE EQUIPMENTS AT COST :						
12,914	Less : Depreciation upto 31st March, 1955	10,621	15 9				
	Depreciation for the year	2,761	12 0	13,383	11 9	14,053	0 0
	(g) MOTOR CAR AT COST :						
	As per last Balance Sheet			10,725	12 0		
	Additions during the year			10,135	0 0		
				20,860	12 0		
	Less : Sale price of car	3,600	0 0				
	Loss on sale of car	793	0 0	4,393	0 0		
4,393	Less : Depreciation upto 31st March, 1955	6,332	12 0	16,467	12 0		
	Depreciation for the year	1,689	0 0	8,021	12 0	8,446	0 0
	(h) LIBRARY BOOKS AT COST :						
	As per last Balance Sheet	8,773	13 3				
	Additions during the year	3,942	15 11	12,716	13 2		
5,604	Less : Depreciation upto 31st March, 1955	3,169	13 3				
	Depreciation for the year	1,403	15 11	4,573	13 2	8,143	0 0
	INVESTMENTS AT COST :						
	3 % First Development Loan—1970-75 (Face Value Rs. 50,000/- ; Market Value Rs. 44,843-12-0-)			46,625	0 0		
	3½ % Ten Years Treasury Deposit Certificates (Face Value Rs. 50,000/-)			50,000	0 0		
	12 Years Post Office National Savings Certificates			60,000	0 0		
	INVESTMENTS AT COST :						
	3 % Victory Loan 1959-61 (Face Value Rs. 1,02,000/- ; Market Value Rs. 1,00,023-12-0)			99,452	14 0		
	3½ % National Plan Bonds 1964 (Face Value Rs. 99,400/- ; Market Value Rs. 97,971-2-0)			99,462	2 0		
	4 % U. P. State Development Loan 1967 (Face Value Rs. 74,400/- ; Market Value Rs. 73,981-8-0)			74,121	0 0		
	*3 % Victory Loan 1957 (Face Value Rs. 1,25,700/- ; Market Value Rs. 1,25,307-3-0)			1,24,285	14 0		
	*3 % Funding Loan 1966-68 (Face Value Rs. 98,900/- ; Market Value Rs. 91,667-15-0)			99,380	8 6		
6,27,551	* 2½ % Loan 1976 (Face Value Rs. 2,85,200/- ; Market Value Rs. 2,35,290/-)			2,47,259	9 0	9,00,586	15 6

* These securities have been set apart for research fund.

31-3-55	CAPITAL & LIABILITIES	Rs.	As. P.	Rs.	As. P.	Rs.	As. P.
FEES & SUBSCRIPTION RECEIVED IN ADVANCE :							
1,31,226	(a) From Members			1,55,682	1 0		
1,21,950	(b) From Examinees for May 1956 Examination			1,91,875	0 0		
50	(c) From an institution for recognition						
1,337	(d) Unexpired subscription for journal			2,048	9 0	3,49,605	10 0
REGIONAL COUNCIL FEES :							
	As per last Balance Sheet			370	0 0		
	Fees for the year			16,590	0 0		
				16,960	0 0		
370	Less : Paid to Regional Councils			16,415	0 0	545	0 0
48,445 LIABILITIES & PROVISIONS :							
						67,064	10 11

14,53,949

18,01,442 7 5

AUDITORS' REPORT

We have audited the foregoing Balance Sheet of the Institute of Chartered Accountants of India New Delhi as at the 31st March 1956, and also attached Income & Expenditure Account of the Institute for the year ended on that date and have to request that :

- (a) We have obtained all the information and explanations we have required :
 (b) In our opinion such Balance Sheet has been drawn up so as to exhibit a true and correct view of the state of affairs of the Institute according to the best of our information and the explanations given to us and as shown by the books of the Institute.

P. R. MEHRA

M. R. VENKATARAMAN,

Chartered Accountants.

New Delhi, 11th August, 1956.

THE INSTITUTE OF CHARTERED ACCOUNTANTS

INCOME AND EXPENDITURE ACCOUNTS FOR

EXPENDITURE		Rs.	As. P.	Rs.	As. P.
1954-55					
Rs.					
47,430	To Salaries and Allowances	54,444	4 3	59,553	15 3
4,563	„ Bonus	5,109	11 0		
4,919	„ Contribution to Provident Fund			5,660	0 0
5,783	„ Taxes, Electricity and water			6,111	11 0
7,725	„ Office Expenses and Sundries			8,239	7 9
nil	„ Medical Expenses			3,391	1 0
12,207	„ Printing and Stationery			18,042	13 6
10,517	„ Postage, Telegram and Telephones			10,283	10 9
34,595	„ Journal Expenses			33,733	5 6
1,090	„ Legal Charges	810	0 0		
35,442	„ Disciplinary cases Expenses	45,069	7 2	45,879	7 2*
1,500	„ Audit Fee			1,500	0 0
30,998	„ TRAVELLING EXPENSES :				
871	„ Council Members	26,234	10 0	27,016	6 0
	„ Staff	781	12 0		
1,29,396	„ Examination Expenses			1,74,289	9 9
	„ Cost of Institute's Publication	11,313	8 9		
3,138	Less : Stock in hand	9,841	7 2	1,472	1 7
4,201	„ Council Election Expenses			4,947	5 3
3,540	„ Building Opening Ceremony			2,580	6 0
	„ Maintenance of Building, etc.				
22,722	„ Expenses for Conference				
27,111	„ Depreciation			28,103	0 5
2,332	„ Coaching Board Expenses			793	0 0
521	„ Loss on sale of car			31,000	0 0
15,000	„ Grants to Regional councils			25,000	0 0
	„ Provision for contingencies			75,171	11 4
31,093	„ Balances being Excess of Income over Expenditure				
				5,62,769	0 3
4,36,694					

P. R. MEHRA,
 M. R. VENKATARAMAN,
 Chartered Accountants.

31st March 1956
31-3-55

PROPERTY & ASSETS

Rs. As. P. Rs. As. P. Rs. As. P.

13,523 INTEREST ACCRUED ON INVESTMENTS :

G.P. KAPADIA (1st President) MUDAL FUND INVESTMENTS

18,313 7 0

2½% Loan 1976 (Face Value Rs. 20,000/- ; Market Value Rs. 16,500/-)

20,000 0 0

20,023 Interest accrued thereon

22 15 0

20,022 15 0

STAFF SECURITY DEPOSIT INVESTMENTS AT COST :

2,506 3% Conversion Loan 1946-86 (Face Value Rs. 3,100/-; Market Value Rs. 2,379-4-0)

2,506 5 2

CURRENT ASSET :

10,666 (a) Stock of Books for sale in hand

9,841 7 2

(b) Debts (unsecured) :

Considered good

2,752 1 0

2,817

Considered doubtful

20 0 0

2,772 1 0

7,923

(c) Income-tax deducted at source (adjustable)

11,813 4 1

(d) Advances & Prepayments :

2,031

(i) Deposits

1,930 12 8

8,051

(ii) Prepaid expenses

5,152 14 3

2,393

(iii) Staff for purchase of cycles

843 0 0

7,926 10 11

(e) Coaching Board Expenses recoverable from Government of India

7,260 8 6

(f) Cash & Other Balances :

12,627

(i) Cash, drafts, cheques & Stamps in hand

27,799 14 0

2,37,594

(ii) With State Bank of India in current account

2,83,059 3 1

3,10,859 1 1

3,50,473 0 9

14,53,949

18,01,442 7 5

E. V. SRINIVASAN,
Secretary.C. S. SASTRI,
President.

OF INDIA NEW DELHI

THE YEAR ENDED 31ST MARCH, 1956.

1954-55 Rs.	INCOME	Rs.	As. P.	Rs.	As. P.
73,075	By Annual Membership Fee				
	„ CERTIFICATE OF PRACTICE FEE :			82,250	0 0
61,875	(a) Fellows	69,675	0 0	1,07,525	0 0
34,075	(b) Associates	37,850	0 0		
553	„ Restoration Fee and Arrears			614	0 0
	„ EXAMINATION FEES :				
26,450	(a) Preliminary Examination	175	0 0		
1,52,050	(b) First Examination	50,600	0 0		
26,400	(c) Final Examination	1,81,250	0 0		
5,750	(d) First Examination Exemption	39,450	0 0		
	(e) Revaluation	25,750	0 0	2,97,225	0 0
5,170	„ Income from supplying marks			8,878	0 0
550	„ Recognition of Institution Fee			500	0 0
	„ REGISTRATION FEE :				
21,570	(a) Articled Clerks	23,250	0 0		
7,920	(b) Audit Clerks	9,360	0 0	32,610	0 0
4,101	„ Sales of Institute's Publications			3,314	10 0
	„ INCOME FROM JOURNALS :				
3,585	(a) Subscription	4,121	14 0		
6,602	(b) Advertisement	3,988	12 0	8,110	10 0
3,771	„ Interest on Investment	27,270	12 3		
	Less : Transferred to Research Fund	14,581	0 0	12,689	12 3
2,800	„ Central Council Election (Nomination Fee)			7,500	0 0
397	„ Miscellaneous Income			11,552	0 0
4,36,694				15,62,769	0 3

E. V. SRINIVASAN,
Secretary.C. S. SASTRI,
President.

MINISTRY OF FINANCE

(Department of Economic Affairs)

New Delhi, the 15th September, 1956

No. F.3 (1)-P.L./56.—Statement of the Affairs of the Reserve Bank of India as on the 7th September, 1956

BANKING DEPARTMENT

LIABILITIES		ASSETS	
	Rs.		Rs.
Capital paid up	5,00,00,000	Notes	16,25,09,000
Reserve Fund	5,00,00,000	Rupee Coin "	6,70,000
National Agricultural Credit (Long-term Operations) Fund	15,00,00,000	Subsidiary Coin	8,37,000
National Agricultural Credit (Stabilisation) Fund	1,00,00,000	Bills Purchased and Discounted :—	
Deposits :—		(a) Internal . . . . .	..
(a) Government :—		(b) External . . . . .	..
(1) Central Government	58,85,79,000	(c) Government Treasury Bills	6,14,73,000
(2) Other Governments	16,72,50,000	Balances held abroad*	34,21,96,000
(b) Banks	56,15,66,000	Loans and Advances to Governments	5,32,35,000
(c) Others	18,01,28,000	Other Loans and Advances†	74,50,79,000
Bills Payable	10,26,44,000	Investments	51,80,86,000
Other Liabilities	14,02,67,000	Other Assets	11,63,49,000
TOTAL	200,04,34,000	TOTAL	200,04,34,000

*Includes Cash and Short Term Securities.

†(1) The item 'Other Loans and Advances' includes Rs. 24,39,83,000 advanced to scheduled banks against usance bills under Section 17(4)(c) of the Reserve Bank of India Act.

(2) The total amount of advances availed of by scheduled banks against usance bills under Section 17(4)(c) of the Reserve Bank of India Act since 1st January 1956 is Rs. 238,46,53,000.

An Account pursuant to the Reserve Bank of India Act, 1934, for the week ended the 7th day of September, 1956.

ISSUE DEPARTMENT

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
Notes held in the Banking Department	16,25,09,000		A.—Gold Coin and Bullion :—		
Notes in circulation	1440,18,34,000		(a) Held in India	40,01,71,000	
Total Notes issued		1456,43,43,000	(b) Held outside India . . . . .	..
			Foreign Securities	596,73,79,000	
			Total of A		636,75,50,000
			B.—Rupee Coin		116,02,67,000
			Government of India Rupee Securities		703,65,26,000
			Internal Bills of Exchange and other commercial paper . . . . .		..
TOTAL LIABILITIES		1456,43,43,000	TOTAL ASSETS		1456,43,43,000

Ratio of Total of A to Liabilities : 43.720 per cent.

Dated the 12th day of September, 1956.

B. RAMA RAU, Governor.

H. M. PATEL, Secy.

MINISTRY OF COMMERCE AND INDUSTRY

NOTICES

New Delhi, the 13th September 1956

No. CCI/SPE/135/56/4774.—Where there is reason to believe that licence No. N 041085/52/NC/CCI/C, dated the 20th March 1956, valued at Rs. 4,682 for import of Packing & Wrapping Paper from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports & Exports, Calcutta, to M/s. Aryan Commercial Corporation, 24, Jorapukur Lane, Calcutta, was obtained on misrepresentation of facts, it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N 041085/52/NC/CCI/C, dated the 20th March 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Aryan Commercial Corporation, 24, Jorapukur Lane, Calcutta, or any bank or any other party who may be interested in it.

2. In view of what is stated above M/s. Aryan Commercial Corporation, 24, Jorapukur Lane, Calcutta or any bank or any other party who may be interested in the said licence No. N 041085/52/NC/CCI/C, dated the 20th March 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4787.—Whereas there is reason to believe that licence No. N. 041637/52/NC/CCI/C, dated the 13th April 1956, valued at Rs. 4,360 for import of Packing and Wrapping Paper from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports and Exports, Calcutta, to M/s. Rajkumar Agarwala, 24, Rupchand Roy Street, Calcutta, was obtained on misrepresentation of facts, it is, therefore, hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N 041637/52/NC/CCI/C, dated the 11th March, 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Rajkumar Agarwala, 24, Rupchand Roy Street, Calcutta, or any bank or any other party who may be interested in it.

2. In view of what is stated above M/s. Rajkumar Agarwala, 24, Rupchand Roy Street, Calcutta, or any bank or any other party who may be interested in the said licence No. N 041637/52/NC/CCI/C, dated the 13th April 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4800.—Whereas there is reason to believe that licence No. N 041587/52/NC/CCI/C, dated the 11th March 1956, valued at Rs. 5,000 for import of Packing and Wrapping Paper, from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports and Exports, Calcutta, to M/s. Pandey Brothers, 16, Bonfield Lane, (3rd Floor), Calcutta, was obtained on misrepresentation of facts, it is, therefore, hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N 041587/52/NC/CCI/C, dated the 11th March 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Pandey Brothers, 16, Bonfield Lane, (3rd floor), Calcutta, or any bank or any other party who may be interested in it.

2. In view of what is stated above M/s. Pandey Brothers, 16, Bonfield Lane, (3rd Floor), Calcutta, or any bank or any other party who may be interested in the said licence No. N 041587/52/NC/CCI/C, dated the 11th March 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4813.—Whereas there is reason to believe that licence No. N 041086/52/NC/CCI/C, dated the 20th March 1956, valued at Rs. 2,475 for import of Paper including poster and stereo and all coated papers except art papers all sorts n.o.s. and also excluding cigarette paper and packing and

wrapping paper, from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports and Exports, Calcutta, to M/s. Aryan Commercial Corporation, 24, Jora Pukur Lane, Calcutta, was obtained on misrepresentation of facts, it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N 041086/52/NC/CCI/C, dated the 20th March 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Aryan Commercial Corporation, 24, Jora Pukur Lane, Calcutta, or any bank or any other party who may be interested in it.

2. In view of what is stated above M/s. Aryan Commercial Corporation, 24, Jora Pukur Lane, Calcutta, or any bank or any other party who may be interested in the said licence No. N 041086/52/NC/CCI/C, dated the 20th March 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

New Delhi, the 15th September 1956

No. CCI/SPE/135/56/4843.—Whereas there is reason to believe that licence No. 040933/52/NC/CCI/C, dated the 14th March 1956, valued at Rs. 4,837 for import of Packing and Wrapping Paper, from the Soft Currency area except South Africa, granted by the Jt. Chief Controller of Imports and Exports, Calcutta, to M/s. Dudh Nath Missir, 26, Amherst Street, Calcutta, was obtained on misrepresentation of facts, it is, therefore hereby notified that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N 040933/52/NC/CCI/C, dated the 14th March 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Dudh Nath Missir, 26, Amherst Street, Calcutta, or any bank or any other party who may be interested in it.

(2) In view of what is stated above M/s. Dudh Nath Missir, 26, Amherst Street, Calcutta, or any bank or any other party who may be interested in the said licence No. N 040933/52/NC/CCI/C, dated the 14th March 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4856.—Whereas there is reason to believe that licence No. N 041485/52/NC/CCI/C, dated the 9th April 1956, valued at Rs. 2,489 for import of Paper including poster & Stereo and all coated papers excluding art papers all sorts n.o.s. and also excluding cigarette paper & packing & wrapping paper, from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports & Exports, Calcutta, to M/s. India International Agency 24, Jorapukur Lane, Calcutta, was obtained on misrepresentation of facts, it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December, 1955 propose to cancel the said licence No. N 041485/52/NC/CCI/C, dated the 9th April 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road, Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. India International Agency, 24, Jorapukur Lane, Calcutta, or any bank or any other party who may be interested in it.

(2) In view of what is stated above M/s. India International Agency, 24, Jorapukur Lane, Calcutta, or any bank or any other party who may be interested in the said licence No. N 041485/52/NC/CCI/C, dated the 9th April 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4869.—Whereas there is reason to believe that licence No. N 041595/52/NC/CCI/C, dated the 11th April 1956, valued at Rs. 4,673/- for import of Packing and Wrapping paper, from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports and Exports, Calcutta, to M/s. Pici Chatterjee & Co., 24, Mangoe Lane, Calcutta-1, was obtained on misrepresentation of

facts, it is therefore, hereby notified, that the Government of India, in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N 041595/52/NC/CCI/C, dated the 11th April 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutment, New Delhi, within ten days of the date of issue of this notice by the said M/s. Pici Chatterjee & Co., 24, Mangoe Lane, Calcutta-1, or any bank or any other party who may be interested in it.

(2) In view of what is stated above M/s. Pici Chatterjee & Co., 24, Mangoe Lane, Calcutta-1 or any bank or any other party who may be interested in the said licence No. N 041595/52/NC/CCI/C, dated the 11th April 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4882.—Whereas there is reason to believe that licence No. N 040755/NC/CCI/C dated the 5th March 1956 valued at Rs. 2,346/- for import of Paper including poster and stereo and all coated papers except art papers all sorts N.O.S. also excluding cigarette paper packing and wrapping paper from the Soft Currency Area except South Africa, granted by the Joint Chief Controller of Imports & Exports, Calcutta, to M/s. Gopal & Co., 5, Munshi Jellar Rahim Lane, Howrah was obtained on misrepresentation of facts, it is therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955 dated the 7th December 1955, propose to cancel the said licence No. N 040755/52/NC/CCI/C dated the 5th March 1956 unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Gopal & Co., 5, Munshi Jellar Rahim Lane, Howrah, or any bank or any other party who may be interested in it.

(2) In view of what is stated about M/s. Gopal & Co., 5, Munshi Jellar Rahim Lane, Howrah, or any bank or any other party who may be interested in the said licence No. N 040755/52/NC/CCI/C dated the 5th March 1956 are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4895.—Whereas there is reason to believe that licence No. N 041135/52/NC/CCI/C dated the 22nd March 1956 valued at Rs. 2,500/- for import of Writing Paper excluding note paper writing pads and envelopes from the Soft Currency Area except South Africa, granted by the Joint Chief Controller of Imports & Exports, Calcutta to M/s. Gopal & Co., 5, Munshi Jellar Rahim Lane, Howrah, was obtained on misrepresentation of facts, it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N 041135/52/NC/CCI/C dated the 22nd March 1956 unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Gopal & Co., 5, Munshi Jellar Rahim Lane, Howrah, or any bank or any other party who may be interested in it.

(2) In view of what is stated above M/s. Gopal & Co., 5, Munshi Jellar Rahim Lane, Howrah, or any bank or any other party who may be interested in the said licence No. N 041135/52/NC/CCI/C dated the 22nd March 1956 are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4908.—Whereas there is reason to believe that licence No. N 041473/52/NC/CCI/C, dated the 9th April 1956, valued at Rs. 5,000/- for imports, of Packing and Wrapping Paper, from the Soft Currency Area except South Africa, granted by the Joint Chief Controller of Imports and Exports, Calcutta, to M/s. S. K. Roy & Co., 9, New Tangra Road Calcutta-15, was obtained on misrepresentation of facts, it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, proposed to cancel the said licence No. N 041473/52/NC/CCI/C, dated the 9th April 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments,

New Delhi, within ten days of the date of issue of this notice by the said M/s. S. K. Roy & Co., 9, New Tangra Road, Calcutta-15, or any bank or any other party who may be interested in it.

(2) In view of what is stated above M/s. S. K. Roy & Co., 9, New Tangra Road, Calcutta-15, or any bank or any other party who may be interested in the said licence No. N 041473/52/NC/CCI/C, dated the 9th April 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4921.—Whereas there is reason to believe that licence No. N 041600/52/NC/CCI/C, dated the 11th April 1956, valued at Rs. 5,000/- for import of Enamelled iron bath tubes from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports & Exports, Calcutta, to M/s. Indian International Agency, 24, Jorapukur Lane, Calcutta, was obtained on misrepresentation of facts, it is, therefore here by notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N 041600/52/NC/CCI/C, dated the 11th April 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Indian International Agency 24, Jorapukur Lane, Calcutta, or any bank or any other party who may be interested in it.

(2) In view of what is stated above M/s. Indian International Agency, 24, Jorapukur Lane, Calcutta, or any bank or any other party who may be interested in the said licence No. N 041600/52/NC/CCI/C, dated the 11th April 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4934.—Whereas there is reason to believe that licence No. N 040847/52/NC/CCI/C, dated the 12th March 1956, valued at Rs. 5,000/- for import of Packing & Wrapping Paper from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports & Exports, Calcutta, to M/s. Oriental Supply and Trading Agency, Harendra Nath Chatterjee Bldgs., Kailase Nath Ghatak, Nawpara Road, Shyamnagar, 24, Parganas, was obtained on misrepresentation of facts, it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N 040847/52/NC/CCI/C, dated the 12th March 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Oriental Supply and Trading Agency, Harendra Nath Chatterjee Bldgs., Kailase Nath Ghatak, Nawpara Road, Shyamnagar, 24 Parganas, or any bank or any other party who may be interested in it.

(2) In view of what is stated above M/s. Oriental Supply and Trading Agency, Harendra Nath Chatterjee Bldgs., Kailase Nath Ghatak, Nawpara Road, Shyamnagar, 24, Parganas, any other party who may be interested in the said licence No. N 040847/52/NC/CCI/C, dated the 12th March 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4947.—Whereas there is reason to believe that licence No. N 032923/52/NC/CCI/C, dated the 15th December 1955, valued at Rs. 10,000/- for import of Asbestos manufactures N.O.S. packing engines & boilers of all sorts N.O.S. steam pneumatic and hydraulic packings for all machinery and readymade boiler packing from the Soft Currency Area except South Africa, granted by Jt. Chief Controller of Imports & Exports, Calcutta, to M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta, was obtained on misrepresentation of facts, it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N 032923/52/NC/CCI/C, dated the 15th December 1955, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta, or any bank or any other party who may be interested in it.

(2) In view of what is stated above M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta, or any bank or any other party who may be interested in the said licence No. N 032923/52/NC/CCI/C, dated the 15th December 1955, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4960.—Whereas there is reason to believe that licence No. N.041477/52/NC/CCI/C, dated the 9th April 1956, valued at Rs. 4,870/- for import of packing & Wrapping Paper, from the Soft Currency Area except South Africa, granted by the Joint Chief Controller of Imports & Exports, Calcutta, to M/s. India International Agency, 24, Jorapukur Lane, Calcutta, was obtained on misrepresentation of facts, it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N041477/52/NC/CCI/C, dated the 9th April 1956, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. India International Agency, 24 Jorapukur Lane, Calcutta, or any bank or any other party who may be interested in it.

2. In view of what is stated above M/s. India International Agency, 24, Jorapukur Lane, Calcutta, or any bank or any other party who may be interested in the said licence No. N041477/52/NC/CCI/C, dated the 9th April 1956, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4973.—Whereas there is reason to believe that licence No. N032712/52/NC/CCI/C, dated the 12th December 1955, valued at Rs. 4,557 for import of Garage tools as per list of items shown in Appendix XXV of July-December 1955 Policy Book, from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports & Exports, Calcutta, to M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta-7, was obtained on misrepresentation of facts, it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N032712/52/NC/CCI/C, dated the 12th December 1955, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta-7, or any bank or any other party who may be interested in it.

2. In view of what is stated above M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta-7, or any bank or any other party who may be interested in the said licence No. N032712/52/NC/CCI/C, dated the 12th December 1955, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4986.—Whereas there is reason to believe that licence No. N032730/52/NC/CCI/C, dated the 12th December 1955, valued at Rs. 10,000/- for import of Motor vehicle parts subject to the conditions as indicated in Appendix XXVI of the Policy Book for July-December 1955, from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports and Exports, Calcutta, to M/s. Mohan Lal Rajaram, 2, Mullick Street, Calcutta, was obtained on misrepresentation of facts it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N032730/52/NC/CCI/C, dated the 12th December 1955, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta, or any bank or any other party who may be interested in it.

2. In view of what is stated above M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta, or any bank or any other party who may be interested in the said licence No. N032730/52/NC/CCI/C, dated the 12th December 1955, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

No. CCI/SPE/135/56/4999.—Whereas there is reason to believe that licence No. N032496/52/NC/CCI/C, dated the 17th November 1955, valued at Rs. 1,933 for import of Paper including Poster & Stereo and all coated papers except art papers all sorts n.o.s. excluding cigarette paper and packing and wrapping paper from the Soft Currency Area except South Africa, granted by the Jt. Chief Controller of Imports & Exports, Calcutta, to M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta, was obtained on misrepresentation of facts, it is, therefore hereby notified, that the Government of India in the Ministry of Commerce and Industry, in exercise of the powers specified in para 9 of the Imports (Control) Order, 1955, dated the 7th December 1955, propose to cancel the said licence No. N032496/52/NC/CCI/C, dated the 17th November 1955, unless sufficient cause against this is furnished to the Chief Controller of Imports, Church Road Hutments, New Delhi, within ten days of the date of issue of this notice by the said M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta, or any bank or any other party who may be interested in it.

2. In view of what is stated above M/s. Mohanlal Rajaram, 2, Mullick Street, Calcutta, or any bank or any other party who may be interested in the said licence No. N032496/52/NC/CCI/C, dated the 17th November 1955, are hereby directed not to enter into any further commitments against the said licence and return it immediately to the Chief Controller of Imports, New Delhi.

S. N. BILGRAMI, Jt. Secy.

MINISTRY OF COMMERCE AND CONSUMER INDUSTRIES

New Delhi, the 12th September 1956

No. 53-L.I.(A)(12)/54.—In the late Ministry of Commerce and Industry Resolution No. 53-SSI(A)(12)/54 dated the 17th February, 1956, under which the small Scale Industries Board was reconstituted, the following amendment shall be made,

1. Against No. 3, for "Shri Krishna Chand, Joint Secretary" Substitute "Shri G. F. Mankodi, I.A.S., Deputy Secretary".

2. Against No. 14, delete the words "Shri N. Swamy".

N. S. VAIDYANATHAN, Under Secy.

MINISTRY OF FOOD AND AGRICULTURE

New Delhi, the 12th September 1956

No. F. 5-18/56-Coop.I.—Shri A. Palaniappa Mudaliar, Registrar of Cooperative Societies, Madras State, has been co-opted as a Member of the Committee set up by the Government of India in this Ministry's Resolution No. F. 5-8/56-Coop.I., dated the 6th June, 1956.

KRISHAN CHAND, Under Secy.

MINISTRY OF EDUCATION

ARCHAEOLOGY

New Delhi, the 18th September 1956

No. F.21-1/56-C.I.—In modification of this Ministry's Notification No. F.21-9/54-C.I., (A. 2), dated the 21st September, 1955 the Government of India is pleased to nominate Prof. K. A. Neelakanta Sastry, to be one of the twelve members nominated by the Government of India on the Central Advisory Board of Archaeology, vice Shri M. S. Vats, retired Director General of Archaeology, deceased, for the rest of the unexpired term of three years of the Board.

D. CHAKRAVARTI, Under Secy.

MINISTRY OF IRRIGATION AND POWER**RESOLUTION**

New Delhi, the 13th September 1956

No. DWIII-12(14)/56.—With a view to ensuring proper co-ordination of all developmental activities in the State and generally to advise them on planning and execution of development projects, the Government of Orissa have set up a Development and Co-ordination Committee consisting of Secretaries to Government and Heads of Departments. The State Government have further constituted a Sub-Committee of this Committee to advise them on the all-round development of the area commanded by the Hirakud Dam Project. The Officers of the Hirakud Construction and Land Organisations will be fully associated with the work of this Sub-Committee. With the constitution of the said Sub-Committee there will hardly be any necessity for the existing Hirakud Development Board. It has, therefore, been decided, in consultation with the Government of Orissa, to dissolve, with immediate effect, the Hirakud Development Board set

up in the Ministry of Natural Resources and Scientific Research, Resolution No. DWII.12(27), dated the 27th March, 1952.

New Delhi, the 17th September 1956

No. DW III-12(40)/56.—The Government of Orissa have requested the Government of India that the Hirakud Subsidiary Dam Power House Project, which originally formed part of Stage II of the Hirakud Dam Project but which is now being treated as an independent Project, should also be executed by the Government of India in the same manner as the Hirakud Dam Project. The Government of India have agreed to this request and, with the concurrence of the Government of Orissa, have decided that the Hirakud Control Board constituted under the Ministry of Natural Resources and Scientific Research Resolution No. DW.II-12—(27), dated the 27th March, 1952, as amended from time to time, should be incharge of this Project as well, including its technical and financial aspects, under the general supervision of the Government of India in the Ministry of Irrigation and Power, subject to the terms and conditions specified in that resolution.

T. SIVASANKAR, Secy